

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2022

Open to Public Inspection

For calendar year 2022 or tax year beginning and ending

Name of foundation: HERB AND ELLIE BAILEY CHAR TR 10/22/92
Employer identification number: 20-7257287
Telephone number: 207-942-5211
Check type of organization: Section 4947(a)(1) nonexempt charitable trust
Fair market value of all assets at end of year: \$ 2,313,198
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 177,079) and Operating and Administrative Expenses (Total 166,445).

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash - non-interest-bearing . . . . .	35,603.	15,013.	15,013.
	<b>2</b>	Savings and temporary cash investments . . . . .			
	<b>3</b>	Accounts receivable _____ Less: allowance for doubtful accounts _____			
	<b>4</b>	Pledges receivable _____ Less: allowance for doubtful accounts _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____ <b>NONE</b>			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments - U.S. and state government obligations (attach schedule) <b>STMT 8</b> . . . . .	497,021.	782,104.	758,932.
	<b>b</b>	Investments - corporate stock (attach schedule) <b>STMT 9</b> . . . . .	1,120,287.	1,025,082.	1,514,174.
	<b>c</b>	Investments - corporate bonds (attach schedule) <b>STMT 12</b> . . . . .	162,637.	10,896.	9,949.
	<b>11</b>	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	<b>12</b>	Investments - mortgage loans . . . . .			
	<b>13</b>	Investments - other (attach schedule) . . . . .			
	<b>14</b>	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
<b>15</b>	Other assets (describe <b>PUBLIC STORAGE INC REIT</b> ) . . . . .	19,570.	10,764.	15,130.	
<b>16</b>	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,835,118.	1,843,859.	2,313,198.	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe _____ ) . . . . .			
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		<b>NONE</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>				
	<b>24</b>	Net assets without donor restrictions . . . . .			
	<b>25</b>	Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input checked="" type="checkbox"/>				
	<b>26</b>	Capital stock, trust principal, or current funds . . . . .	1,835,118.	1,843,859.	
	<b>27</b>	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b>	Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,835,118.	1,843,859.		
<b>30</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,835,118.	1,843,859.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 1,835,118.
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> 10,634.
<b>3</b>	Other increases not included in line 2 (itemize) <b>2021 TRANSACTION POSTED IN 2022</b> . . . . .	<b>3</b> 433.
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 1,846,185.
<b>5</b>	Decreases not included in line 2 (itemize) <b>SEE STATEMENT 13</b> . . . . .	<b>5</b> 2,326.
<b>6</b>	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	<b>6</b> 1,843,859.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 875,175.		751,732.	123,443.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			123,443.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	123,443.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	}	<b>1</b>	2,214.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . .			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>2</b>	NONE
<b>3</b> Add lines 1 and 2 . . . . .		<b>3</b>	2,214.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>4</b>	2,214.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		<b>5</b>	
<b>6</b> Credits/Payments:			
<b>a</b> 2022 estimated tax payments and 2021 overpayment credited to 2022 . . . . .	<b>6a</b>	3,348.	
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>	NONE	
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	NONE	
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	3,348.	
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	<b>8</b>		
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	<b>9</b>		
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	<b>10</b>	3,348.	
<b>11</b> Enter the amount of line 10 to be: Credited to 2023 estimated tax NONE Refunded	<b>11</b>	3,348.	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of Bangor Savings Bank Telephone no. (207) 942-5211
Located at 99 FRANKLIN STREET, BANGOR, ME ZIP+4 04402-0930
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, Yes, and No. Rows include questions 1a(1) through 4b regarding foundation activities, disqualifications, and investments.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANGOR SAVINGS BANK PO BOX 930, BANGOR, ME 04402	TRUSTEE 1	12,022.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contribution to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 . . . . . NONE

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . NONE

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,490,868.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	78,288.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,569,156.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,569,156.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	38,537.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	2,530,619.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	126,531.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	126,531.
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	126,531.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	126,531.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	126,531.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	155,048.
<b>b</b>	Program-related investments - total from Part VIII-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	155,048.



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				126,531.
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			NONE	
<b>b</b> Total for prior years: 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017 . . . . .	NONE			
<b>b</b> From 2018 . . . . .	12,124.			
<b>c</b> From 2019 . . . . .	620.			
<b>d</b> From 2020 . . . . .	13,542.			
<b>e</b> From 2021 . . . . .	2,699.			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	28,985.			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: \$ <u>155,048.</u>				
<b>a</b> Applied to 2021, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2022 distributable amount. . . . .				126,531.
<b>e</b> Remaining amount distributed out of corpus. . .	28,517.			
<b>5</b> Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	57,502.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a . . . . .	57,502.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018 . . .	12,124.			
<b>b</b> Excess from 2019 . . .	620.			
<b>c</b> Excess from 2020 . . .	13,542.			
<b>d</b> Excess from 2021 . . .	2,699.			
<b>e</b> Excess from 2022 . . .	28,517.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year		Prior 3 years		(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon: . . . . .					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
MATTANAWCOOK JR. HIGH SCHOOL 45 SCHOOL STREET Lincoln ME 04402	NONE	PC	UNRESTRICTED GIFT	3,500.
RSU 67 25 REED DRIVE Lincoln ME 04457	NONE	PC	UNRESTRICTED GIFT	19,910.
MATTANAWCOOK ACADEMY 33 REED DR. Lincoln ME 04457	NONE	PC	UNRESTRICTED GIFT	35,400.
LINCOLN RECREATIONAL DEPARTMENT C/O JEREMY WEATHERBEE, 29 MAIN ST. Lincoln M	NONE	PC	UNRESTRICTED GIFT	69,903.
SAVE A LIFE P.O. BOX 12 LINCOLN ME 04457	N/A	PC	GENERAL FUND	5,000.
Sgt. Joel House Summer Camp Fund 2819 LEE ROAD Lee ME 04455	NONE	PC	UNRESTRICTED GIFT	1,500.
ELLA P BURR ELEMENTARY 23 ELLA P BURR STREET Lincoln ME 04457	NONE	PC	UNRESTRICTED GIFT	7,000.
<b>Total</b> . . . . .				<b>3a</b> 142,213.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3b</b>



Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include questions about transfers of cash, other assets, and other transactions.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee (SUZANNE MOFFATT), Date (10/16/2023), Title (SENIOR VP). Includes a box for IRS discussion consent.

Paid Preparer Use Only: Print/Type preparer's name (EILEEN SZENTJOBI), Preparer's signature, Date (10/16/2023), Firm's name (ERNST & YOUNG U.S. LLP), Firm's address (99 WOOD AVE, SOUTH, 7TH FLOOR ISLEN, NJ 08830), Firm's EIN (34-6565596), Phone no. (732-516-5151).

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER REVENUE	66.	66.
ALBEMARLE CORP	175.	175.
AMERICAN WATER WORKS CO INC	333.	333.
ANTHEM INC	255.	255.
APPLE INC	238.	238.
APPLIED MATERIALS INC	251.	251.
BRISTOL MYERS SQUIBB CO	627.	627.
CHEVRON CORPORATION	589.	589.
CONSTELLATION BRANDS INC	367.	367.
ENBRIDGE INCORPORATED	747.	747.
FASTENAL CO	232.	232.
FHLB	2,750.	2,750.
FHLB	2,747.	2,747.
FHLB	2,300.	2,300.
FHLB	2,919.	2,919.
FFCB	784.	784.
FFCB	1,505.	1,505.
FEDEX CORPORATION	273.	273.
GLOBAL PAYMENTS INC	77.	77.
INTERCONTINENTAL EXCHANGE INC	178.	178.
INVESCO SENIOR LOAN ETF	400.	400.
INVESCO TAXABLE MUNICIPAL BOND ETF	264.	264.
ISHARES CORE S&P MID-CAP ETF	3,338.	3,338.
ISHARES CORE S&P SMALL-CAP ETF	2,466.	2,466.
ISHARES 5-10Y INV GRADE CORP ETF	812.	812.
ISHARES 1-5Y INV GRADE CORP ETF	703.	703.
ISHARES CORE MSCI EAFE ETF	6,708.	6,708.
JP MORGAN CHASE & CO	908.	908.
JOHNSON & JOHNSON	512.	512.
LOCKHEED MARTIN CORP	346.	346.
LOWES COS INC	331.	331.
MDU RESOURCES GROUP INC	454.	454.
BYZ235 685G 10/16/2023 16:33:54		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MICROSOFT CORP	219.	219.
FEDERATED HERMES GOVT OBL	1,214.	1,214.
NEWMONT CORP	387.	387.
PEPSICO INC	444.	444.
PHILLIPS 66	503.	503.
PUBLIC STORAGE INC REIT	454.	454.
RAYTHEON TECHNOLOGIES CORP	279.	279.
REGIONS FINANCIAL CORP	468.	468.
SCHWAB SHORT TERM US TREASURY	207.	207.
REAL ESTATE SELECT SECT SPDR	400.	400.
STRYKER CORPORATION	220.	220.
TRADEWEB MARKETS INC CL A	51.	51.
U.S. TREASURY NOTES 1.500% 1/31/27	1,032.	1,032.
U.S. TREASURY NOTES 1.500% 2/29/24	69.	69.
U.S. TREASURY NOTES 1.750% 3/15/25	175.	175.
VANGUARD FTSE EMERGING MARKETS ETF	4,580.	4,580.
VANGUARD INTM-TERM GOVT BOND FUND	225.	225.
VERIZON COMMUNICATIONS	1,011.	1,011.
PARAMOUNT GLOBAL CL B	334.	334.
VIRTU FINANCIAL INC CL A	414.	414.
VISA INC CL A	148.	148.
VOLKSWAGEN AG SPONS ADR	699.	699.
WALMART INC	246.	246.
WALGREENS BOOTS ALLIANCE INC	641.	641.
WILLIAMS-SONOMA INC	364.	364.
EATON CORP PLC	433.	433.
	-----	-----
TOTAL	49,872.	49,872.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
OTHER REVENUE	3,764.
TOTALS	----- 3,764. =====



FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	702.	351.		351.
TOTALS	702.	351.	NONE	351.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMNT MNGMNT FEES (NON-DED)	6,473.	6,473.	6,473.
TOTALS	6,473.	6,473.	6,473.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	217.	217.
STATE INCOME TAXES	516.	
FEDERAL ESTIMATES - PRINCIPAL	3,348.	
FOREIGN TAXES ON QUALIFIED FOR	626.	626.
FOREIGN TAXES ON NONQUALIFIED	283.	283.
TOTALS	4,990.	1,126.

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER EXPENSE (NON-DEDUCTIBLE)	45.	45.
TOTALS	45.	45.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
VANGUARD INTERMEDIATE TERM GO		
INVESCO TAXABLE MUNICIPAL BOND		
FEDERAL HOME LOAN BANK 8/15/20	3,111.	2,571.
FEDERAL HOME LOAN BANK 3/1/201		
FEDERAL HOME LOAN BANK 11 6 20		
FEDERAL HOME LOAN BANK 3 1 201		
FEDERAL FARM CREDIT BANKS FUND		
FEDERAL FARM CREDIT BANKS FUND		
FEDERAL HOME LOAN BANKS 2.75%	30,161.	28,921.
FEDERAL HOME LOAN BANKS 2.75%	49,870.	48,158.
FEDERAL HOME LOAN BANKS 2.875%	100,002.	99,696.
UNITED STATES TREASURY BILL ZE	99,114.	96,797.
UNITED STATES TREASURY NOTE/BO	79,720.	77,334.
UNITED STATES TREASURY NOTE/BO	52,927.	53,348.
UNITED STATES TREASURY NOTE/BO	9,941.	9,639.
UNITED STATES TREASURY NOTE/BO	146,930.	135,428.
UNITED STATES TREASURY NOTE/BO	19,856.	18,898.
UNITED STATES TREASURY NOTE/BO	58,322.	57,708.
UNITED STATES TREASURY NOTE/BO	57,994.	56,960.
UNITED STATES TREASURY NOTE/BO	29,627.	29,374.
UNITED STATES TREASURY NOTE/BO	44,529.	44,100.
TOTALS	782,104.	758,932.

HERB AND ELLIE BAILEY CHAR TR 10/22/92  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

20-7257287

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
VOLKSWAGEN	22,416.	13,455.
LOWES COS INC	9,117.	17,732.
AMAZON.COM	16,221.	13,440.
WILLIAMS-SONOMA INC	20,944.	15,974.
WALT DISNEY CO/THE	8,333.	12,945.
CONSTELLATION BRANDS INC	23,509.	26,883.
PEPSICO INC	5,450.	17,343.
WALGREENS BOOTS ALLIANCE	12,935.	11,619.
WALMART INC	8,428.	14,746.
ENBRIDGE INCORPORATED	3,904.	8,641.
CHEVRON CORPORATION	6,359.	15,436.
HILLIPS 66		
VIRTU FINANCIAL INC CLA	10,850.	8,980.
JP MORGAN CHASE	16,754.	30,709.
REGIONS FINANCIAL CORP	19,826.	19,361.
TRADEWEB MARKETS INC CLA	5,129.	7,727.
BERKSHIRE HATHAWAY INC CL B	11,956.	18,534.
INTERCONTINENTAL EXCHANGE INC	2,686.	12,003.
BRISTOL MYERS SQUIBB CO	14,231.	20,578.
ANTHEM INC		
JOHNSON & JOHNSON	15,711.	20,491.
STRYKER CORPORATION	5,932.	19,315.
ILLUMINA INC	9,172.	6,470.
ICON PLC	8,126.	17,094.
VERTEX OGRAMACEUTICALS INC	17,691.	23,969.
FASTENAL CO		
RAYTHEON TECH NOLOGIES CORP	6,276.	9,890.
LOCKHEED MARTIN CORP	6,153.	10,216.
MASTEC INC	15,990.	19,626.

HERB AND ELLIE BAILEY CHAR TR 10/22/92  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

20-7257287

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
EATON CORP PLC	16,912.	18,186.
GLOBAL PAYMENTS	8,775.	9,594.
FEDEX CORPORATION	11,577.	21,104.
CYBERARK SOFTWARE LTD	21,423.	19,855.
MICROSOFT CORPORATION	21,755.	13,259.
ADOBE INC	7,559.	20,776.
SALES FORCE.COM	19,432.	17,663.
VISA INCCL A	20,110.	37,160.
PAYPAL HOLDINGS INC		
APPLE INC		
II-VI INC	9,759.	23,274.
APPLIEED MATERIALS INC		
VMWARE INC		
NEWMONT CORP	12,436.	9,062.
ALBEMARLE CORP	7,079.	23,204.
ALPHABET INC CLA	2,648.	15,881.
META PLATFORMS CLA	7,917.	6,017.
VIACOMCBS INC CL B		
VERIZON COMMUNICATIONS	18,856.	14,617.
MDU RESOURCES GROUP INC	14,847.	17,779.
AMERICAN WATER WORKS CO INC	11,033.	19,662.
CONSUMER DISCRETIONARY SELT		
UTILITIES SELECT SECTOR SPDR		
ISHARES CORE S&P SMAL	58,280.	174,422.
ISHARES CORE S&P MID CAP	79,235.	198,350.
SCHWAB US REIT ETF		
VANGUARD FTSE EMERGING MARKETS	92,940.	88,524.
ISHARES CORE MSCI EAFE ETF	168,158.	228,746.
COHERENT CORP	20,894.	11,583.

HERB AND ELLIE BAILEY CHAR TR 10/22/92  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

20-7257287

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
ELLEVANCE HEALTH INC	4,042.	21,545.
FTI CONSULTING INC	14,919.	14,768.
GENERAC HOLDINGS INC	18,753.	17,515.
NOVO NORDISK A/S	8,381.	9,880.
PARAMOUNT GLOBAL	19,280.	10,179.
PHILLIPS 66	3,493.	12,698.
SNOWFLAKE INC CL A	20,490.	25,694.
	-----	-----
TOTALS	1,025,082.	1,514,174.
	=====	=====



HERB AND ELLIE BAILEY CHAR TR 10/22/92  
 FORM 990PF, PART II - CORPORATE BONDS  
 =====

20-7257287

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ISHARES INVESTMENT GRADE CORPO	2,846.	2,476.
ISHARES 5-10 YEAR INVESTMENT G		
INVESCO SENIOR LOAN ETF	8,050.	7,473.
ISHARES TRUST ISHARES 1-5 YEAR		
TOTALS	10,896.	9,949.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
RECLASIFICATION OF DIVIDENDS	1,592.
BOOK VALUE ADJUSTMENT	594.
2022 TRANSACTION POSTED IN 2023	103.
ROUND	37.
	-----
TOTAL	2,326.
	=====

RECIPIENT NAME:

Rebekah C. Bridges

ADDRESS:

P.O. Box 656

BANGOR, ME 04402

RECIPIENT'S PHONE NUMBER: 207-541-2746

FORM, INFORMATION AND MATERIALS:

Letter of Request

SUBMISSION DEADLINES:

September 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

provide enhanced educational, cultural, recreational,  
or athletic facilities or opportunities for the students  
in the public schools in the Town of Lincoln.